Moscow Declaration

The Second Gas Summit
of The Heads of State and Government
of GECF Member Countries

July 1st, 2013
Kremlin Palace, Moscow,
the Russian Federation

Natural Gas: The answer to the 21st century sustainable development challenges
We, the Heads of State and Government of the GECF Countries gathered at the Second Gas Summit in Moscow, the Russian Federation on July 1st, 2013 in the spirit of solidarity and cooperation:

(i) **Reaffirming** the absolute and permanent sovereignty of GECF countries over their natural resources and determination to build upon the principles and provisions of the Doha Declaration;

(ii) **Acknowledging** the growing significance of natural gas as an environmentally friendly energy source and feedstock for the long-term sustainable development of the world economy;

(iii) **Noting that** the GECF Countries have the major share of the world’s gas reserves and are reliable and secure long-term exporters of this resource;

(iv) **Being convinced that** there is a great potential for further contribution of the GECF Countries to the global economic development;

(v) **Being committed** to the principles of international trade in gas;

(vi) **Being concerned** that certain unilaterally implemented measures by some consuming countries would adversely affect gas market stability;

(vii) **Underlining** the importance of market stability to ensure sufficient investment in new gas projects;

(viii) **Emphasizing** the importance of equitable risk sharing among all gas market players to ensure the security of gas supply and demand;

**Declare our common determination to:**

1. **Strengthen** GECF as a platform for defining and advancing the Member Countries’ position on challenges and issues of international gas markets;

2. **Enhance** the global-scale coordination of actions to protect the interests of the Gas Exporting Countries in all areas including interactions with regulatory authorities of gas consuming countries;

3. **Preserve and enhance** principles of international gas trade including risk sharing mechanisms which have proven to be effective and have allowed for the continued development of natural gas worldwide;

4. **Uphold** the fundamental role of long-term gas supply contracts in financing large-scale gas projects along the value chain and in providing mutually acceptable solutions for security of demand and supply;
5. *Continue* to support gas pricing based on oil/oil products indexation to ensure fair prices and stable development of natural gas resources;

6. *Foster* the consistent growth of natural gas usage as an abundant non-renewable source of energy to increase its share in the world primary energy mix;

7. *Promote* the expansion of natural gas utilization in different forms including motor fuel and feedstock;

8. *Encourage* GECF dialogue with all gas market players and stakeholders to promote gas as a driver for environmentally friendly economic growth and social development.

The Heads of State and Government of the Gas Exporting Countries Forum extend their appreciation to His Excellency President Vladimir Putin, the President of the Russian Federation for his excellent leadership of the Second GECF Gas Summit and the Government and People of the Russian Federation for their warm hospitality.
Doha Declaration

The First Gas Summit
of The Heads of State and Government
Of GECF Member Countries

15 November 2011

DOHA, QATAR

Natural Gas: The answer to the 21st century’s sustainable development challenge

Green fuel
Abundant resource
Safe alternative
We, the Heads of State and Government of Member Countries of the Gas Exporting Countries Forum (GECF), in furtherance of our co-operation and continuing spirit of solidarity and unity, having accepted the invitation extended by His Highness Sheikh Hamad Bin Khalifa Al-Thani, The Emir of the State of Qatar, to meet for our First Gas Summit in Doha, the State of Qatar, on 15 November, 2011:

*Endorsing* the absolute and permanent sovereign rights of Member Countries over their natural gas resources;

*Recognizing* our commitments towards the social and economic development of our peoples;

*Cognizant* of the abilities of Member Countries to independently plan and manage efficient, sustainable and environmentally conscious developments of natural gas resources, in order to promote sustainable growth and policies to meet the needs of current and future generations;

*Noting* the growing importance of natural gas as a clean fuel in the global energy mix and ensuring the stability of the world markets, contributing significantly to economic prosperity, meeting environmental initiatives and advancing technological and scientific developments;

*Willing* to continue co-operation among Member Countries through the exchange of experience and information, in accordance with the GECF Statute;

*Acknowledging* the need for fair valorisation of natural gas resources in light of the challenges posed by the dynamics of economic, political and environmental uncertainties and concerns;

Resolve to:

1. Reaffirm our commitment to the principles and objectives of the Gas Exporting Countries Forum.

2. Support the interests of GECF Member Countries through suitable policies and strategies designed to optimize the overall economic benefits of their natural gas resources.

3. Express our determination to continue working together in providing efficient and reliable gas supplies to ensure the stability of world gas markets.
4. Acknowledge the need to reach a fair price for natural gas based on gas to oil/oil products prices indexation with the objective of an oil and gas price convergence, taking into account its advantages both in terms of energy efficiency and environmental premium.

5. Recognize the importance of long term gas contracts to achieve a balanced risk sharing mechanism between producers and consumers as a way of promoting the necessary investments in the gas chain.

6. Emphasize that economic and social development is among our top priorities.

7. Promote and develop new and effective channels of dialogue between natural gas producers and consumers, through international and regional energy organizations and fora, for the purpose of ensuring technology transfer, market transparency, stability and growth, for the benefit of all.

8. Continue the process of co-ordination and consultation with non-Member Gas producing and exporting Countries, and encourage their membership in the Gas Exporting Countries Forum.

9. Enhance co-operation, co-ordination and exchange of views among Member Countries and continuously work with all industry stakeholders to achieve Gas Exporting Countries Forum objectives, particularly in the fields of technology, logistics, management and human resource development, with a view to promoting efficiency, innovation, responsible governance and international best practice.

10. Acknowledge the extensive efforts, investments, commitments and risks undertaken by Member Countries to promote the stable supply of natural gas and simultaneously encourage the governments of importing and transit countries to ensure the security of sustainable demand and necessary conditions for transborder gas transit infrastructure development and accepting equitable risk sharing through the adoption of transparent, non-discriminatory and predictable legal framework, energy, trade, fiscal and environmental policies.
11. Encourage Member Countries to support international efforts aimed at addressing global environmental challenges, under the principle of common but differentiated responsibilities.

12. Highlight the importance of natural gas as a green fuel, an abundant resource and a safe alternative capable of providing the answer to the 21st century sustainable development challenge for clean, reliable and efficient energy.

The Heads of State and Government of the Gas Exporting Countries Forum extend their appreciation to His Highness Sheikh Hamad Bin Khalifa Al-Thani, The Emir of the State of Qatar, for the excellent leadership of the First GECF Gas Summit and to the Government and People of Qatar for their warm hospitality.