



Moscow Declaration

The Second Gas Summit
of The Heads of State and Government
of GECF Member Countries

July 1st, 2013
Kremlin Palace, Moscow,
the Russian Federation

**Natural Gas: The answer to the 21st century sustainable
development challenges**

We, the Heads of State and Government of the GECF Countries gathered at the Second Gas Summit in Moscow, the Russian Federation on July 1st, 2013 in the spirit of solidarity and cooperation:

- (i) *Reaffirming* the absolute and permanent sovereignty of GECF countries over their natural resources and determination to build upon the principles and provisions of the Doha Declaration;
- (ii) *Acknowledging* the growing significance of natural gas as an environmentally friendly energy source and feedstock for the long-term sustainable development of the world economy;
- (iii) *Noting that* the GECF Countries have the major share of the world's gas reserves and are reliable and secure long-term exporters of this resource;
- (iv) *Being convinced that* there is a great potential for further contribution of the GECF Countries to the global economic development;
- (v) *Being committed* to the principles of international trade in gas;
- (vi) *Being concerned* that certain unilaterally implemented measures by some consuming countries would adversely affect gas market stability;
- (vii) *Underlining* the importance of market stability to ensure sufficient investment in new gas projects;
- (viii) *Emphasizing* the importance of equitable risk sharing among all gas market players to ensure the security of gas supply and demand;

Declare our common determination to:

1. *Strengthen* GECF as a platform for defining and advancing the Member Countries' position on challenges and issues of international gas markets;
2. *Enhance* the global-scale coordination of actions to protect the interests of the Gas Exporting Countries in all areas including interactions with regulatory authorities of gas consuming countries;
3. *Preserve and enhance* principles of international gas trade including risk sharing mechanisms which have proven to be effective and have allowed for the continued development of natural gas worldwide;
4. *Uphold* the fundamental role of long-term gas supply contracts in financing large-scale gas projects along the value chain and in providing mutually acceptable solutions for security of demand and supply;

5. *Continue* to support gas pricing based on oil/ oil products indexation to ensure fair prices and stable development of natural gas resources;
6. *Foster* the consistent growth of natural gas usage as an abundant non-renewable source of energy to increase its share in the world primary energy mix;
7. *Promote* the expansion of natural gas utilization in different forms including motor fuel and feedstock;
8. *Encourage* GECF dialogue with all gas market players and stakeholders to promote gas as a driver for environmentally friendly economic growth and social development.

The Heads of State and Government of the Gas Exporting Countries Forum extend their appreciation to His Excellency President Vladimir Putin, the President of the Russian Federation for his excellent leadership of the Second GECF Gas Summit and the Government and People of the Russian Federation for their warm hospitality.